

Budget Summary Comparison – Version 1

	2019-20 Current	2020-21 Current	2019-20 Version 1	2020-21 Version 1
Beginning Balance, July 1	\$23,959,863	\$19,640,196	\$23,959,863	\$23,959,863
Revenue Source:				
Taxes	44,962,583	47,121,822	45,453,671	46,745,821
1% Sales Tax	9,555	0	15,002,000	15,702,000
Taxes – Measure C	15,145,698	15,706,984	21,754	0
Licenses & Permits	1,280,000	1,280,000	1,660,500	1,280,000
Fines & Penalties	135,000	135,000	118,000	118,000
Investment Income & Rentals	570,000	575,000	570,000	575,000
Revenue from Other Agencies	296,937	288,976	369,438	444,622
Current Service Charges	2,917,282	4,114,491	3,253,530	4,725,091
Other Revenue	879,000	618,000	1,079,637	617,800
Transfers In	3,433,778	3,587,987	3,439,019	3,587,987
Total Revenue	69,629,833	73,428,260	70,967,549	73,796,321
Expenditures:				
Legislative & Administrative	5,255,706	4,981,737	5,260,985	5,224,746
Finance	1,488,046	1,779,552	1,457,918	1,801,077
Nondepartmental	5,454,510	2,878,769	5,736,187	3,028,769
Public Works	9,688,648	8,704,812	9,925,177	9,332,038
Police Services	43,174,583	46,080,870	43,087,384	46,222,932
Police Services-Measure C	9,555	0	21,754	0
Police Services-Animal Support	1,507,669	1,812,617	1,507,669	1,812,617
Recreation/Community Svs.	2,626,493	3,030,382	2,876,493	3,200,806
Community Development	4,744,290	4,694,549	4,750,285	5,067,659
Total Expenditures	73,949,500	73,963,288	74,623,852	75,690,644
Surplus/(Deficit)	(4,319,667)*	(535,028)	(3,656,303)*	(1,894,323)
Budget Stabilization Transfer	0	0	3,656,303	1,894,323
Ending Balance, June 30	\$19,640,196	\$19,105,168	\$23,959,863	\$23,959,863
Committed-Comp. Absences	113,691	115,000	113,691	115,000
Committed-Litigation Reserve	300,000	500,000	300,000	500,000
Committed-Comm. Dev. Fees	0	0	679,179	827,179
Unassigned Fund Balance	\$19,226,505	\$18,490,168	\$22,866,993	\$22,517,684
Percentage of Revenue	27.61%	25.18%	32.22%	30.51%

*FY20 deficit due in large part to \$1.9M for Eames Settlement and \$2.08M of FY19 unspent project budgets and encumbrances re-appropriated into FY20 budget.

Budget Summary Comparison – Version 2

	2019-20 Current	2020-21 Current	2019-20 Version 2	2020-21 Version 2
Beginning Balance, July 1	\$23,959,863	\$19,640,196	\$23,959,863	\$23,959,863
Revenue Source:				
Taxes	44,962,583	47,121,822	45,453,671	44,965,821
1% Sales Tax	9,555	0	15,002,000	14,409,088
Taxes – Measure C	15,145,698	15,706,984	21,754	0
Licenses & Permits	1,280,000	1,280,000	1,660,500	1,280,000
Fines & Penalties	135,000	135,000	118,000	118,000
Investment Income & Rentals	570,000	575,000	570,000	575,000
Revenue from Other Agencies	296,937	288,976	369,438	444,622
Current Service Charges	2,917,282	4,114,491	3,253,530	4,725,091
Other Revenue	879,000	618,000	1,079,637	617,800
Transfers In	3,433,778	3,587,987	3,439,019	3,587,987
Total Revenue	69,629,833	73,428,260	70,967,549	70,723,409
Expenditures:				
Legislative & Administrative	5,255,706	4,981,737	5,260,985	5,224,746
Finance	1,488,046	1,779,552	1,457,918	1,801,077
Nondepartmental	5,454,510	2,878,769	5,736,187	2,778,769
Public Works	9,688,648	8,704,812	9,925,177	9,332,038
Police Services	43,174,583	46,080,870	43,087,384	46,222,932
Police Services-Measure C	9,555	0	21,754	0
Police Services-Animal Support	1,507,669	1,812,617	1,507,669	1,812,617
Recreation/Community Svs.	2,626,493	3,030,382	3,060,218	2,879,668
Community Development	4,744,290	4,694,549	4,750,285	5,067,659
Total Expenditures	73,949,500	73,963,288	74,807,577	75,119,506
Surplus/(Deficit)	(4,319,667)*	(535,028)	(3,840,028)*	(4,396,097)
Budget Stabilization Transfer	0	0	3,840,028	4,396,097
Ending Balance, June 30	\$19,640,196	\$19,105,168	\$23,959,863	\$23,959,863
Committed-Comp. Absences	113,691	115,000	113,691	115,000
Committed-Litigation Reserve	300,000	500,000	300,000	500,000
Committed-Comm. Dev. Fees	0	0	679,179	827,179
Unassigned Fund Balance	\$19,226,505	\$18,490,168	\$22,866,993	\$22,517,684
Percentage of Revenue	27.61%	25.18%	32.22%	31.84%

*FY20 deficit due in large part to \$1.9M for Eames Settlement and \$2.08M of FY19 unspent project budgets and encumbrances re-appropriated into FY20 budget.

Both budget versions project health reserves at the end of each fiscal year above the 20% target in the City's reserve policy. Each budget year reflects a transfer in from the Stabilization Fund to balance the budget. It is important to note that the large deficit spending reflected in this current fiscal year in both budget versions is mainly attributed to two factors: the one time Eames settlement payment of \$1.9M and \$2.08M of prior year (FY19) remaining project budget and encumbrances re-appropriated into the current fiscal year in November 2019.